

Thursday, 21 May 2026



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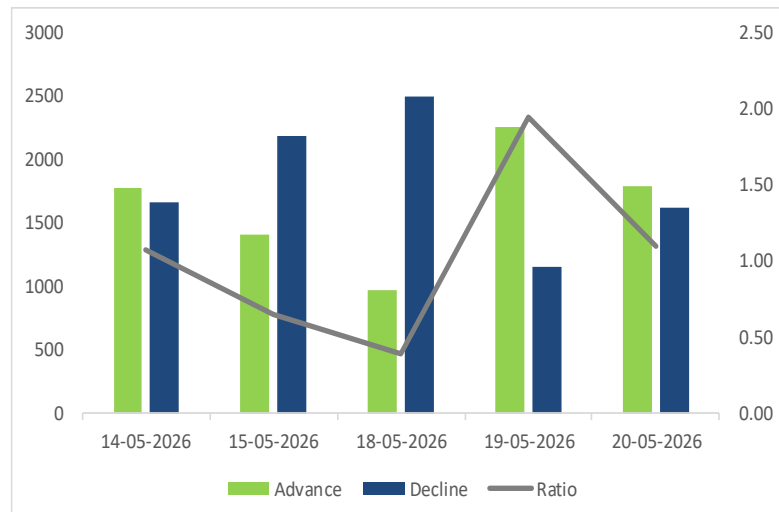
## Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	17870.9	0.04%	17855.24	17143.67	17282.81	17351.61
Nifty MidCap 50	17499.8	0.49%	17142.17	16818.73	16720.44	16563.57
Nifty Auto	25914.35	0.84%	26094.12	26168.61	26371.2	26109.8
Bank Nifty	53562.2	0.29%	54495.29	55394.38	56313.88	56359.56
Nifty Energy	40154.95	1.48%	39747.67	38519.83	37391.2	36543.57
Nifty Financial Services	25294.6	0.04%	25633.96	25939.15	26316.7	26368.61
Nifty FMCG	50520.55	-0.71%	50598.05	50216.94	50913.34	52338.22
Nifty IT	29185.15	-0.42%	29063.44	30193.28	31902.29	33838.16
Nifty Pharma	24843.15	0.10%	23916.17	23256.17	22888.87	22543.27
Nifty PSU Bank	7970.9	0.43%	8295.59	8524.07	8539.14	8255.55
NIDEFENCE	8991.1	0.79%	8943.55	8611.18	8342.86	8046.97

## Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
GPIL	578.14	303.00	5.14
SINDHUTRAD	438.14	26.61	4.96
BLS	293.00	267.90	4.87
VIYASH	232.44	252.00	4.89
PCBL	206.84	292.95	5.11
PRINCEPIPE	120.09	265.00	5.14
DREDGECORP	89.54	1082.00	4.69
GLOTTIS	75.29	70.65	5.37
ASIANENE	72.25	351.00	4.45
MAYURUNIQ	56.23	712.00	5.47

## NSE Advance – Decline Ratio



### Technical View – NIFTY (23,659.00)



### Observations

- Stepping into the market, NIFTY began trading at 23,457.25, the index later marked an intraday high at 23,690.90 before ending the day flatly at 23,659.00, gaining only 0.17%. HINDALCO shares rose more than 3% over Novelis reporting strong Q4 results. The NIFTY Oil and Gas sector as well as the auto sector led the recovery. Value buying across some sectors combined with the strong Q4 results pushed the index higher however rupee plunging to record lows over elevate oil and US treasury yield strains limited the gains. NIFTY although is expected to open higher in Thursday’s session on renewed hopes for US-Iran Peace deal.
- On the daily timeframe, NIFTY50 formed a long-bodied bullish candlestick with both upper and lower shadows as the price still sits beneath the 20,50,100 and 200-day EMAs. MACD histogram improved slightly from – 57.47 to -47.86 with the MACD line still trading below the Signal and Zero line. RSI improved to 45.04 as the line is yet to cross the reference line. In conclusion, the index is trading in very clear consolidation phase amid lack of trend strength reflected by the momentum indicators.
- Technically, looking at the key levels, resistance is placed at 23729/23764/23876 area while a sustained move above it could lead the price for an upside to further test the 23988 level. On the downside, 23436/23401/23289 are expected to act as support levels with 23177 providing a deeper support for the NIFTY index.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
23817.82	24031.36	24416.74	24649.84

## Technical View – BANK NIFTY (53,562.20)



### Observations.

- On the BANKNIFTY opening at 53,015.70, as the index reached to record a high and low of 53,640.90 and 52,836.10 respectively before outperforming the frontline index and closing 0.29% higher at 53,562.20. BANKNIFTY posted gains after three consecutive sessions of losing as Public banking and private banking sector both advanced 0.43% and 0.25% each, pulling the overall banking index up.
- BANKNIFTY also portrayed a bullish candle having upper and a longer lower shadow highlighting the buying pressure witnessed at lower levels as the price maintains its position below the key 20,50,100 and 200-day moving averages. Weakness in MACD histogram reduced from -202.49 to -175.69 as the MACD line trades inferior to the Signal and Zero line. RSI rose up to 41.29 as it continues to sit underneath the reference line. Overall, the banking index is also trading in a range-bound manner as weak price action and momentum indicators suggest a cautious stance.
- Collectively, on the resistance side, the key level to monitor is 53749; a breakout beyond these could open the path towards 53844/54151/54459 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located at 52944/52849/52542 zone with a stronger support level around 52234.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
54495.29	55394.38	56313.88	56359.56

## NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	23659.00	23695	36.00	-1.26	1.27	0.83
Previous	23618.00	23605	-13.00	-2.87	1.03	0.94
Change (%)	0.17	0.38	-	-	-	-

### Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
ASHOKLEY	154.34	1.53	1.06
BAJAJ-AUTO	10432.5	2.16	4.08
BHEL	409.3	2.13	3.56
MANKIND	2592.5	4.04	9.46
TIINDIA	2976	3.12	1.11

### Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
ICICIPRULI	508.9	-2.48	-6.36
BEL	414.05	-2.23	-6.78
KAYNES	2970.7	-1.71	-1.87
TECHM	1437.9	-1.68	-6.34
ETERNAL	243.81	-1.24	-4.32

### Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
LTM	4106.4	-2.33	6.04
AMBER	7082	-1.05	4.15
SRF	2621.8	-0.80	2.16
IREDA	126.61	-0.75	3.10
TORNTPHARM	4411.3	-0.72	4.96

### Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
CGPOWER	855.35	4.24	-1.63
HINDALCO	1088.9	3.78	-3.16
HINDPETRO	382.7	3.22	-4.83
SAMMAANCAP	141.95	2.78	-2.59
BPCL	294	2.42	-2.58

## FII Holdings (OI) – Long Short Ratio

Products	Long	Short
<b>Index Futures</b>	<b>12%</b>	<b>88%</b>
Stock Futures	54%	46%
<b>Index Options</b>		
CALL	40%	60%
PUT	64%	36%
<b>Stock Options</b>		
CALL	39%	61%
PUT	56%	44%
Total	52%	48%

## Highest OI – CE

Strike Price	Highest OI
24500	9053525
24000	8799765
25000	8736520
25500	5711485
23700	5092945
24300	4648735
24200	4101240
26000	4047095
23500	3893955
23800	3733730

## Highest OI – PE

Strike Price	Highest OI
22500	8797165
22000	8679645
23000	8621340
23500	7669805
23400	5501145
21000	5424835
23600	5030025
21500	4907630
22800	4879875
23300	4566510

**F&O Ban for Today: KAYNES & SAIL**

## Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2705.50	2738.43	2720.98	2703.53	2686.08	2668.63
2	ADANIPTS	1770.00	1797.53	1780.78	1764.03	1747.28	1730.53
3	APOLLOHOSP	8075.00	8335.33	8172.58	8009.83	7847.08	7684.33
4	ASIANPAINT	2605.00	2645.67	2619.67	2593.67	2567.67	2541.67
5	AXISBANK	1251.20	1271.47	1257.72	1243.97	1230.22	1216.47
6	BAJAJ-AUTO	10462.50	10745.83	10543.58	10341.33	10139.08	9936.83
7	BAJFINANCE	925.45	937.92	928.99	920.07	911.14	902.22
8	BAJAJFINSV	1761.80	1809.93	1782.93	1755.93	1728.93	1701.93
9	BEL	413.35	426.45	419.95	413.45	406.95	400.45
10	BHARTIARTL	1908.20	1922.93	1914.78	1906.63	1898.48	1890.33
11	CIPLA	1400.10	1434.63	1419.73	1404.83	1389.93	1375.03
12	COALINDIA	459.00	464.60	460.93	457.25	453.58	449.90
13	DRREDDY	1320.90	1341.90	1333.70	1325.50	1317.30	1309.10
14	EICHERMOT	6859.00	6991.33	6915.08	6838.83	6762.58	6686.33
15	ETERNAL	243.50	247.21	245.52	243.83	242.14	240.45
16	GRASIM	2983.00	3057.93	3004.23	2950.53	2896.83	2843.13
17	HCLTECH	1172.20	1190.47	1181.17	1171.87	1162.57	1153.27
18	HDFCBANK	760.10	766.27	762.72	759.17	755.62	752.07
19	HDFCLIFE	605.35	615.05	610.73	606.40	602.08	597.75
20	HINDALCO	1085.00	1122.73	1096.93	1071.13	1045.33	1019.53
21	HINDUNILVR	2212.00	2239.20	2226.25	2213.30	2200.35	2187.40
22	ICICIBANK	1236.50	1249.57	1241.37	1233.17	1224.97	1216.77
23	ITC	307.90	311.37	309.64	307.92	306.19	304.47
24	INFY	1190.00	1215.93	1204.93	1193.93	1182.93	1171.93
25	INDIGO	4274.20	4351.40	4298.40	4245.40	4192.40	4139.40
26	JSWSTEEL	1278.40	1303.80	1290.05	1276.30	1262.55	1248.80
27	JIOFIN	234.80	239.27	236.25	233.23	230.21	227.19
28	KOTAKBANK	383.00	388.87	384.99	381.12	377.24	373.37
29	LT	3912.00	3973.27	3943.07	3912.87	3882.67	3852.47
30	M&M	3119.90	3208.37	3153.47	3098.57	3043.67	2988.77
31	MARUTI	13004.00	13262.00	13102.50	12943.00	12783.50	12624.00
32	MAXHEALTH	1076.95	1097.15	1083.53	1069.90	1056.28	1042.65
33	NTPC	392.50	399.30	394.63	389.95	385.28	380.60
34	NESTLEIND	1422.20	1444.27	1430.07	1415.87	1401.67	1387.47
35	ONGC	298.65	305.98	302.03	298.08	294.13	290.18
36	POWERGRID	300.70	304.93	301.81	298.68	295.56	292.43
37	RELIANCE	1360.30	1395.57	1370.42	1345.27	1320.12	1294.97
38	SBILIFE	1861.10	1892.83	1879.68	1866.53	1853.38	1840.23
39	SHRIRAMFIN	925.00	933.60	927.38	921.15	914.93	908.70
40	SBIN	950.00	966.67	956.67	946.67	936.67	926.67
41	SUNPHARMA	1880.00	1902.53	1892.08	1881.63	1871.18	1860.73
42	TCS	2324.10	2352.17	2340.07	2327.97	2315.87	2303.77
43	TATACONSUM	1210.00	1229.33	1218.13	1206.93	1195.73	1184.53
44	TMPV	360.85	369.55	365.10	360.65	356.20	351.75
45	TATASTEEL	207.00	210.31	208.08	205.85	203.62	201.39
46	TECHM	1439.00	1491.87	1470.97	1450.07	1429.17	1408.27
47	TITAN	4104.70	4155.17	4123.32	4091.47	4059.62	4027.77
48	TRENT	4113.00	4175.00	4129.00	4083.00	4037.00	3991.00
49	ULTRACEMCO	11429.00	11575.67	11466.17	11356.67	11247.17	11137.67
50	WIPRO	197.20	200.31	198.35	196.38	194.42	192.45

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

**StockHolding Services Limited****(Formerly known as SHCIL Services Limited)****CIN NO: U65990MH1995GOI085602 SEBI - RA: INH000001121****Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai – 400 710****Call to us: 91-080-69850100****E-Mail: [customerdesk@stockholdingservices.com](mailto:customerdesk@stockholdingservices.com)****[www.stockholdingservices.com](http://www.stockholdingservices.com)****Disclaimer**

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### **S. Devarajan**

*MBA (Finance & Foreign Trade), Ph.D. (Financial Management)*  
**Head of Research & Quant Strategist**

**Sourabh Mishra**  
MMS (Finance)  
Research Analyst

**Mahesh R. Chavan**  
MSC (Finance)  
Research Analyst

**Mahima Satish**  
BSC (Finance)  
Research Associate

**Kuldeep Malviya**  
MBA (Finance)  
Research Analyst